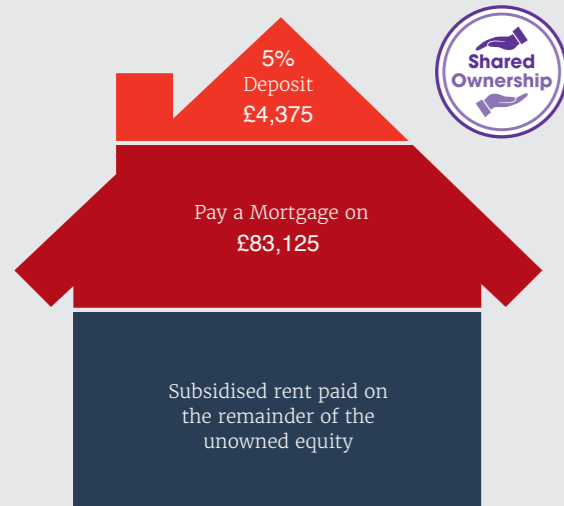


What is Shared Ownership?

How Shared Ownership Works

Breakdown of a 25% share of a 1 bedroom apartment with a full market value of £350,000



Shared Ownership is an affordable home ownership scheme which makes it easier for first time buyers to get on the property ladder. Buyers purchase a share of a property, anything between 25%-75%, and pay a subsidised rent on the remaining share. As your circumstances change you can purchase more shares in the property (known as staircasing), or you can sell your share and move on to a new home. Shared Ownership has helped thousands of first time buyers onto the property ladder throughout England for over 40 years.

Eligibility for Shared Ownership

- ✓ Outside of London your annual household income must be less than £80,000
- ✓ In London your annual household income must be less than £90,000
- ✓ You should generally be a first time buyer, i.e. you don't already own a home. If you do already own, you must be in the process of selling it
- ✓ You should not be able to afford to buy a home suitable for your housing needs on the open market

What is London Living Rent?

London Living Rent homes are for households who currently rent and want to build up savings to buy a home in the future. This can be either through shared ownership or outright purchase. The homes will be offered on tenancies of a minimum of three years but can be extended to a maximum of 10 years. Tenants will be supported to save and given the option to buy their home on a shared ownership basis during their tenancy. They will also be given extra priority for other shared ownership homes across London.



Eligibility for London Living Rent.

In order to be eligible for a London Living Rent, there are several general criteria you must meet.

- ✓ Be renting in London
- ✓ Have a maximum household income of £60,000
- ✓ Be unable to currently buy a home (including through shared ownership) in your local area

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For more information

email property@redloft.co.uk

call 020 7539 3745

visit redloftproperty.co.uk



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Step onto the property ladder with Red Loft



EAST LONDON

Challingsworth House, Barking IG11 8TF

A stunning development of one and two bedroom homes. Situated in an excellent town centre location, and just 0.2 miles from Barking station

1 bedroom apartment prices from **£72,750** for a 25% share

2 bedroom apartment prices from **£94,250** for a 25% share

READY TO MOVE INTO



EAST LONDON

Orchard Wharf, Tower Hamlets E14 0JG

A stunning development of one and two bedroom homes. Just a short walk to East India DLR and Canning Town tube, DLR, and bus station.

1 bedroom apartment prices from **£96,250** for a 25% share

2 bedroom apartment prices from **£130,000** for a 25% share

INCENTIVES AVAILABLE



Arc at First Central, Brent NW10 7FX

2 bedroom private sale apartment
£445,000

NORTH LONDON **LAST REMAINING PROPERTY**



Columbium Court, Bromley BR1 3FA

2 bedroom private sale apartment
£435,000

SOUTH LONDON **LAST REMAINING PROPERTY**



The Bridge, Peckham SE15 6PX

1 & 2 bedroom apartments

SOUTH LONDON **COMING SOON**



South Place, Kingston-upon-Thames KT5 8FE

1 bedroom apartment **£149,000** for a 40% share
2 bedroom apartment **£170,625** for a 35% share

SOUTH LONDON **RESERVE OFF-PLAN TODAY**



Vista, Southwark SE16 7LP

1, 2 & 3 bedroom apartments

SOUTH LONDON **COMING SOON**



Beech Tree Place, Sutton SM1 1SF

1 & 2 bedroom apartments

SOUTH LONDON **COMING SUMMER 2024**



Aytoun Road, Lambeth SW9 0UD

1, 2 & 3 bedroom apartments from 25% share
1 bedroom apartments from **£119,375**
2 bedroom apartments from **£137,500**
3 bedroom apartments from **£168,750**

SOUTH LONDON **RESERVE OFF-PLAN TODAY**



Braganza Street, Southwark SE17 3RJ

2 & 3 bedroom duplex apartments

SOUTH LONDON **COMING WINTER 2023**



Angel Oak Point, Croydon CR0 1SS

1 & 2 bedroom apartments from 25% share
1 bedroom apartment **£78,750**
2 bedroom apartment **£105,625**

SOUTH LONDON **PARKING INCENTIVES AVAILABLE***



Ewars Marsh, Barking IG11 7EA

1, 2 & 3 bedroom apartments

EAST LONDON **COMING WINTER 2023**



St John's Road, Hounslow TW7 6YE

1 bedroom apartment **£987.74** rent pcm
2 bedroom apartment **£1,097.48** rent pcm
3 bedroom apartment **£1,207.23** rent pcm

WEST LONDON **COMING WINTER 2023**



Onslow Court, Hillingdon UB7 7GH

1, 2 & 3 bedroom apartments

WEST LONDON **COMING WINTER 2023**