

Step onto the property ladder with Red Loft

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#### The Bridge, Peckham SE15 6PX

This brand-new development situated between Peckham and Camberwell offers stunning 1 & 2-bedroom apartments available to buy through Shared Ownership. Each apartment is equipped with a contemporary kitchen, full height windows and a generous private balcony or terrace. Many benefit from dual aspects and stunning city views.

Peckham Rye station to London Bridge in 10 minutes

1 bedroom apartment  $\pounds 105,000$  for a 25% share

2 bedroom apartment  $\pounds 125,000$  for a 25% share

READY TO MOVE INTO



#### Onslow Court, Hillingdon UB7 7GH

All apartments are currently reserved, please register to be added to our waiting list.

READY TO MOVE WEST LONDON





South Place, Kingston-upon-Thames KT5 8FE

1 bedroom apartment London Living Rent £1,273.18 pcm 2 bedroom apartment London Living Rent £1,400 pcm

SOUTH LONDON AVAILABLE NOW



#### Braganza Street, Kennington SE17 3FX

Only one 2-bedroom and two 3-bedroom duplex apartments in a delightful mews for sale with Shared Ownership

2 bedroom apartments from  $\pounds 147,500$ 3 bedroom apartments from  $\pounds 171,250$ 

#### SOUTH LONDON COMING SOON



Nordic Square,

Canada Water SE16

2 & 3-bedroom Shared Ownership

apartments with a superb specification

including integrated kitchens,

engineered wood flooring and generous

private balconies. Less than 10 minutes walk

to Canada Water

#### Buckingham Avenue, Perivale UB6 7RA

A selection of 16 one & two-bedroom apartments available to buy through Shared Ownership. This exciting new development is conveniently located less than a 10-minute walk from Perivale Underground Station (Central Line) taking you into Oxford Circus in less than 30 minutes.

WEST LONDON

COMING SPRING 2024





#### Renforth Street, Canada Water SE16

1, 2 & 3-bedroom apartments for Shared Ownership and Private Sale

COMING AUTUMN 2024 SOUTH LONDON



#### Angel Oak Point, Croydon CR0 1SS

All apartments are currently reserved, please register to be added to our waiting list.

SOUTH LONDON READY TO MOVE INTO



#### Watford and the surrounding areas

A range of refurbished Shared Ownership homes are coming soon in Watford and surrounding areas.

> Register your interest now: property@redloft.co.uk

WATFORD

Computer generated image

#### Orchard Wharf, Tower Hamlets E14 0JG

#### 90% SOLD!

Ready to move into - a waterside development of 1-bedroom homes. Just a short walk to East India DLR, Canning Town tube and bus stations. Every home has its own balcony and you'll be looked after by a daytime concierge service.

> 1 bedroom apartment prices from £106,250 for a 25% share

RECEIVE 9 MONTHS' RENT FREE ON SELECTED PLOTS AND 6 MONTHS' RENT FREE ON ALL OTHER PLOTS



#### Aytoun Road, Lambeth SW9 OUD

#### 75% SOLD!

2 & 3-bedroom apartments for sale with Shared Ownership from a 25% share. This lively part of London has something for everyone, located between Stockwell and Brixton. Brixton town centre with its shops, pubs, cafés and facilities is approx. 10-15 minutes' walk away.

2 bedroom apartments from  $\pounds 133,750$ 3 bedroom apartments from  $\pounds 165,000$ \*T&C's Apply

SOUTH LONDON

£1,000 CASH-BACK NCENTIVE<sup>3</sup>

COMING SOON

## Visit us at the show

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## What is Shared Ownership?

How Shared Ownership Works

Breakdown of a 25% share of a 1 bedroom apartment with a full market value of £350,000



Shared Ownership is an affordable home ownership scheme which makes it easier for first time buyers to get on the property ladder. Buyers purchase a share of a property, anything between 25%-75%, and pay a subsidised rent on the remaining share. As your circumstances change you can purchase more shares in the property (known as staircasing), or you can sell your share and move on to a new home. Shared Ownership has helped thousands of first time buyers onto the property ladder throughout England for over 40 years.

#### Eligibility for Shared Ownership

- Outside of London your annual household income must be less than £80,000
- In London your annual household income must be less than £90,000
- You should generally be a first time buyer, i.e. you don't already own a home. If you do already own, you must be in the process of selling it
- You should not be able to afford to buy a home suitable for your housing needs on the open market

### What is London Living Rent?



London Living Rent homes are for households who currently rent and want to build up savings to buy a home in the future. This can be either through shared ownership or outright purchase. The homes will be offered on tenancies of a minimum of three years but can be extended to a maximum of 10 years. Tenants will be supported to save and given the option to buy their home on a shared ownership basis during their tenancy. They will also be given extra priority for other shared ownership homes across London.

#### Eligibility for London Living Rent.

In order to be eligible for a London Living Rent, there are several general criteria you must meet.

Be renting in London

- Have a maximum household income of £60,000
- Be unable to currently buy a home (including through shared ownership) in your local area

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### For more information

email property@redloft.co.uk call 020 7539 3745 visit redloftproperty.co.uk



All affordable tenures are subject to eligibility and affordability which may be different from borough to borough. All prices and information correct as on April 2024.